

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
6/30/2021

	Canyons Operating	Canyons Reserve	Total
Assets			
CASH			
1011 - ALLIANCE CANYONS OP 863	\$19,269.22		\$19,269.22
1031 - ALLIANCE CANYONS EXTRAORDINARY EXP 252	\$18,173.22		\$18,173.22
1051 - FIDELITY CANYONS RSV MM Z40-027654		\$6,898.80	\$6,898.80
1051.1 - FIDELITY CANYONS RSV CDs		\$190,273.10	\$190,273.10
1061 - ALLIANCE CANYONS RESERVE MM-644		\$1,875.35	\$1,875.35
Total CASH	<u>\$37,442.44</u>	<u>\$199,047.25</u>	<u>\$236,489.69</u>
ACCOUNTS RECEIVABLE			
1200 - A/R ASSESSMENTS	\$228.00		\$228.00
1280 - A/R OTHER	\$2.24		\$2.24
Total ACCOUNTS RECEIVABLE	<u>\$230.24</u>		<u>\$230.24</u>
OTHER ASSETS			
1680 - INTEREST RECEIVABLE		\$208.08	\$208.08
Total OTHER ASSETS	<u>\$0.00</u>	<u>\$208.08</u>	<u>\$208.08</u>
Assets Total	<u>\$37,672.68</u>	<u>\$199,255.33</u>	<u>\$236,928.01</u>
Liabilities & Equity			
	Canyons Operating	Canyons Reserve	Total
LIABILITIES			
2100 - PREPAID OWNER ASSESSMENTS	\$342.00		\$342.00
2250 - ACCRUED EXPENSES	\$138.67		\$138.67
Total LIABILITIES	<u>\$480.67</u>	<u>\$0.00</u>	<u>\$480.67</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
6/30/2021

	Canyons Operating	Canyons Reserve	Total
EQUITY			
3200 - OPERATING EQUITY	\$21,097.57		\$21,097.57
3500 - RESERVE EQUITY		\$196,837.60	\$196,837.60
Total EQUITY	<u>\$21,097.57</u>	<u>\$196,837.60</u>	<u>\$217,935.17</u>
Net Income	<u>\$16,094.44</u>	<u>\$2,417.73</u>	<u>\$18,512.17</u>
Liabilities and Equity Total	<u>\$37,672.68</u>	<u>\$199,255.33</u>	<u>\$236,928.01</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Canyons Operating
6/1/2021 - 6/30/2021

Accounts	6/1/2021 - 6/30/2021				7/1/2020 - 6/30/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Income										
<u>INCOME</u>										
4100 - HOMEOWNER ASSESSMENTS	\$2,470.00	\$2,470.00	\$0.00	0.00%	\$29,640.00	\$29,640.00	\$0.00	0.00%	\$29,640.00	\$0.00
4600 - INTEREST INCOME	\$0.79	\$0.00	\$0.79	100.00%	\$12.53	\$0.00	\$12.53	100.00%	\$0.00	(\$12.53)
<u>Total INCOME</u>	\$2,470.79	\$2,470.00	\$0.79	0.03%	\$29,652.53	\$29,640.00	\$12.53	0.04%	\$29,640.00	(\$12.53)
<u>TRANSFER BETWEEN FUNDS</u>										
8900 - TRANSFER TO RESERVES	\$0.00	\$0.00	\$0.00	0.00%	(\$7,500.00)	(\$7,500.00)	\$0.00	0.00%	(\$7,500.00)	\$0.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$0.00	\$0.00	\$0.00	0.00%	(\$7,500.00)	(\$7,500.00)	\$0.00	0.00%	(\$7,500.00)	\$0.00
Total Income	\$2,470.79	\$2,470.00	\$0.79	0.03%	\$22,152.53	\$22,140.00	\$12.53	0.06%	\$22,140.00	(\$12.53)
Expense										
<u>ADMINISTRATIVE</u>										
5400 - INSURANCE	\$58.67	\$88.38	\$29.71	33.62%	\$1,061.10	\$1,061.00	(\$0.10)	(0.01%)	\$1,061.00	(\$0.10)
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$750.00	\$750.00	100.00%	\$750.00	\$750.00
<u>Total ADMINISTRATIVE</u>	\$58.67	\$88.38	\$29.71	33.62%	\$1,061.10	\$1,811.00	\$749.90	41.41%	\$1,811.00	\$749.90
<u>COMMON AREA</u>										
6550 - STREET LIGHT MAINTENANCE	\$0.00	\$20.87	\$20.87	100.00%	\$0.00	\$250.00	\$250.00	100.00%	\$250.00	\$250.00
<u>Total COMMON AREA</u>	\$0.00	\$20.87	\$20.87	(100.00%)	\$0.00	\$250.00	\$250.00	(100.00%)	\$250.00	\$250.00
<u>LANDSCAPE</u>										
6300 - LANDSCAPE MAINTENANCE	\$612.78	\$500.00	(\$112.78)	(22.56%)	(\$2,301.08)	\$6,000.00	\$8,301.08	138.35%	\$6,000.00	\$8,301.08
6360 - IRRIGATION REPAIR & MAINTENANCE	\$194.73	\$0.00	(\$194.73)	(100.00%)	\$406.16	\$0.00	(\$406.16)	(100.00%)	\$0.00	(\$406.16)
<u>Total LANDSCAPE</u>	\$807.51	\$500.00	(\$307.51)	(61.50%)	(\$1,894.92)	\$6,000.00	\$7,894.92	131.58%	\$6,000.00	\$7,894.92

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Canyons Operating
6/1/2021 - 6/30/2021

Accounts	6/1/2021 - 6/30/2021				7/1/2020 - 6/30/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
<u>TAXES/OTHER EXPENSES</u>										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$250.00	\$250.00	100.00%	\$1,304.90	\$3,000.00	\$1,695.10	56.50%	\$3,000.00	\$1,695.10
6575 - SIGN/ENTRY MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$649.40	\$0.00	(\$649.40)	(100.00%)	\$0.00	(\$649.40)
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$495.15	\$0.00	(\$495.15)	(100.00%)	\$0.00	(\$495.15)
6590 - WALL REPAIR & MAINTENANCE	\$0.00	\$25.00	\$25.00	100.00%	\$0.00	\$300.00	\$300.00	100.00%	\$300.00	\$300.00
6600 - SNOW REMOVAL	\$0.00	\$0.00	\$0.00	0.00%	\$117.89	\$525.00	\$407.11	77.54%	\$525.00	\$407.11
8225 - SECURITY CAMERA SERVICE	\$0.00	\$58.37	\$58.37	100.00%	\$258.90	\$700.00	\$441.10	63.01%	\$700.00	\$441.10
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	0.00%	\$1,205.00	\$100.00	(\$1,105.00)	(1,105.00%)	\$100.00	(\$1,105.00)
<u>Total TAXES/OTHER EXPENSES</u>	\$0.00	\$333.37	\$333.37	(100.00%)	\$4,031.24	\$4,625.00	\$593.76	12.84%	\$4,625.00	\$593.76
<u>UTILITIES</u>										
7100 - ELECTRICITY	\$106.36	\$108.37	\$2.01	1.85%	\$1,163.18	\$1,300.00	\$136.82	10.52%	\$1,300.00	\$136.82
7500 - TELEPHONE	\$85.31	\$75.00	(\$10.31)	(13.75%)	\$961.44	\$900.00	(\$61.44)	(6.83%)	\$900.00	(\$61.44)
7900 - WATER/SEWER	\$54.47	\$68.63	\$14.16	20.63%	\$736.05	\$824.00	\$87.95	10.67%	\$824.00	\$87.95
<u>Total UTILITIES</u>	\$246.14	\$252.00	\$5.86	2.33%	\$2,860.67	\$3,024.00	\$163.33	5.40%	\$3,024.00	\$163.33
Total Expense	\$1,112.32	\$1,194.62	\$82.30	6.89%	\$6,058.09	\$15,710.00	\$9,651.91	61.44%	\$15,710.00	\$9,651.91
Canyons Operating Net Income	\$1,358.47	\$1,275.38	\$83.09	6.51%	\$16,094.44	\$6,430.00	\$9,664.44	150.30%	\$6,430.00	(\$9,664.44)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Canyons Reserve
6/1/2021 - 6/30/2021

Accounts	6/1/2021 - 6/30/2021				7/1/2020 - 6/30/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$70.07	\$0.00	\$70.07	100.00%	\$1,128.80	\$0.00	\$1,128.80	100.00%	\$0.00	(\$1,128.80)
4620 - UNREALIZED GAIN (LOSS) - RESERVE	(\$75.60)	\$0.00	(\$75.60)	100.00%	(\$865.85)	\$0.00	(\$865.85)	100.00%	\$0.00	\$865.85
Total INCOME	(\$5.53)	\$0.00	(\$5.53)	100.00%	\$262.95	\$0.00	\$262.95	100.00%	\$0.00	(\$262.95)
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$0.00	\$0.00	\$0.00	0.00%	\$7,500.00	\$7,500.00	\$0.00	0.00%	\$7,500.00	\$0.00
Total TRANSFER BETWEEN FUNDS	\$0.00	\$0.00	\$0.00	0.00%	\$7,500.00	\$7,500.00	\$0.00	0.00%	\$7,500.00	\$0.00
Total Reserve Income	(\$5.53)	\$0.00	(\$5.53)	100.00%	\$7,762.95	\$7,500.00	\$262.95	3.51%	\$7,500.00	(\$262.95)
Reserve Expense										
<u>COMMON AREA</u>										
9100 - RESERVE EXPENSE	\$0.00	\$0.00	\$0.00	0.00%	\$5,345.22	\$0.00	(\$5,345.22)	(100.00%)	\$0.00	(\$5,345.22)
Total COMMON AREA	\$0.00	\$0.00	\$0.00	0.00%	\$5,345.22	\$0.00	(\$5,345.22)	100.00%	\$0.00	(\$5,345.22)
Total Reserve Expense	\$0.00	\$0.00	\$0.00	0.00%	\$5,345.22	\$0.00	(\$5,345.22)	100.00%	\$0.00	(\$5,345.22)
Reserve Net Income	(\$5.53)	\$0.00	(\$5.53)	100.00%	\$2,417.73	\$7,500.00	(\$5,082.27)	(67.76%)	\$7,500.00	\$5,082.27
Canyons Reserve Net Income	(\$5.53)	\$0.00	(\$5.53)	100.00%	\$2,417.73	\$7,500.00	(\$5,082.27)	(67.76%)	\$7,500.00	\$5,082.27

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Canyons Operating

7/1/2020 - 6/30/2021

	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	YTD
Income													
<u>INCOME</u>													
4100 - HOMEOWNER ASSESSMENTS	\$2,470.00	\$2,470.00	\$2,470.00	\$2,470.00	\$2,470.00	\$2,470.00	\$2,470.00	\$2,470.00	\$2,470.00	\$2,470.00	\$2,470.00	\$2,470.00	\$29,640.00
4600 - INTEREST INCOME	\$1.06	\$1.15	\$1.13	\$1.22	\$1.24	\$1.20	\$1.38	\$1.14	\$0.73	\$0.67	\$0.82	\$0.79	\$12.53
<u>Total INCOME</u>	<u>\$2,471.06</u>	<u>\$2,471.15</u>	<u>\$2,471.13</u>	<u>\$2,471.22</u>	<u>\$2,471.24</u>	<u>\$2,471.20</u>	<u>\$2,471.38</u>	<u>\$2,471.14</u>	<u>\$2,470.73</u>	<u>\$2,470.67</u>	<u>\$2,470.82</u>	<u>\$2,470.79</u>	<u>\$29,652.53</u>
<u>TRANSFER BETWEEN FUNDS</u>													
8900 - TRANSFER TO RESERVES	(\$1,875.00)	\$0.00	\$0.00	(\$1,875.00)	\$0.00	\$0.00	(\$1,875.00)	\$0.00	\$0.00	(\$1,875.00)	\$0.00	\$0.00	(\$7,500.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	<u>(\$1,875.00)</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>(\$1,875.00)</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>(\$1,875.00)</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>(\$1,875.00)</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>(\$7,500.00)</u>
<i>Total Income</i>	\$596.06	\$2,471.15	\$2,471.13	\$596.22	\$2,471.24	\$2,471.20	\$596.38	\$2,471.14	\$2,470.73	\$595.67	\$2,470.82	\$2,470.79	\$22,152.53
Expense													
<u>ADMINISTRATIVE</u>													
5400 - INSURANCE	\$91.13	\$91.13	\$91.13	\$91.13	\$91.13	\$91.13	\$91.13	\$91.13	\$91.13	\$91.13	\$91.13	\$58.67	\$1,061.10
<u>Total ADMINISTRATIVE</u>	<u>\$91.13</u>	<u>\$91.13</u>	<u>\$91.13</u>	<u>\$91.13</u>	<u>\$91.13</u>	<u>\$91.13</u>	<u>\$91.13</u>	<u>\$91.13</u>	<u>\$91.13</u>	<u>\$91.13</u>	<u>\$91.13</u>	<u>\$58.67</u>	<u>\$1,061.10</u>
<u>LANDSCAPE</u>													
6300 - LANDSCAPE MAINTENANCE	\$354.56	\$354.56	\$658.04	\$658.04	\$658.04	\$658.04	\$658.04	\$68.47	(\$246.77)	(\$7,036.97)	\$302.09	\$612.78	(\$2,301.08)
6360 - IRRIGATION REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$44.51	\$166.92	\$194.73	\$406.16
<u>Total LANDSCAPE</u>	<u>\$354.56</u>	<u>\$354.56</u>	<u>\$658.04</u>	<u>\$658.04</u>	<u>\$658.04</u>	<u>\$658.04</u>	<u>\$658.04</u>	<u>\$68.47</u>	<u>(\$246.77)</u>	<u>(\$6,992.46)</u>	<u>\$469.01</u>	<u>\$807.51</u>	<u>(\$1,894.92)</u>
<u>TAXES/OTHER EXPENSES</u>													
6100 - GATE & GUARDHOUSE MAINTENANCE	\$307.44	\$113.27	\$0.00	\$97.09	\$10.79	\$209.96	\$469.26	\$0.00	\$0.00	\$97.09	\$0.00	\$0.00	\$1,304.90
6575 - SIGN/ENTRY MAINTENANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$514.56	\$134.84	\$0.00	\$0.00	\$649.40
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	\$495.15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$495.15
6600 - SNOW REMOVAL	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$65.52	\$52.37	\$0.00	\$0.00	\$117.89
8225 - SECURITY CAMERA SERVICE	\$0.00	\$0.00	\$0.00	\$0.00	\$258.90	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$258.90
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,205.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,205.00
<u>Total TAXES/OTHER EXPENSES</u>	<u>\$307.44</u>	<u>\$113.27</u>	<u>\$0.00</u>	<u>\$592.24</u>	<u>\$269.69</u>	<u>\$1,414.96</u>	<u>\$469.26</u>	<u>\$0.00</u>	<u>\$580.08</u>	<u>\$284.30</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$4,031.24</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Canyons Operating

7/1/2020 - 6/30/2021

	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	YTD
<u>UTILITIES</u>													
7100 - ELECTRICITY	\$100.45	\$105.75	\$62.69	\$105.20	\$102.86	\$109.88	\$100.17	\$97.88	\$84.38	\$90.64	\$96.92	\$106.36	\$1,163.18
7500 - TELEPHONE	\$77.31	\$77.87	\$77.53	\$77.84	\$0.00	\$78.09	\$161.08	\$80.66	\$80.82	\$84.93	\$80.00	\$85.31	\$961.44
7900 - WATER/SEWER	\$92.36	\$85.67	\$78.99	\$74.52	\$43.32	\$36.63	\$36.63	\$36.63	\$38.86	\$67.84	\$90.13	\$54.47	\$736.05
<u>Total UTILITIES</u>	\$270.12	\$269.29	\$219.21	\$257.56	\$146.18	\$224.60	\$297.88	\$215.17	\$204.06	\$243.41	\$267.05	\$246.14	\$2,860.67
<i>Total Expense</i>	\$1,023.25	\$828.25	\$968.38	\$1,598.97	\$1,165.04	\$2,388.73	\$1,516.31	\$374.77	\$628.50	(\$6,373.62)	\$827.19	\$1,112.32	\$6,058.09
Operating Net Income	(\$427.19)	\$1,642.90	\$1,502.75	(\$1,002.75)	\$1,306.20	\$82.47	(\$919.93)	\$2,096.37	\$1,842.23	\$6,969.29	\$1,643.63	\$1,358.47	\$16,094.44

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Canyons Reserve

7/1/2020 - 6/30/2021

	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	YTD
Reserve Income													
<u>INCOME</u>													
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$62.76	\$59.92	\$353.88	\$87.65	\$69.95	\$72.28	\$72.28	\$65.30	\$72.29	\$70.00	\$72.42	\$70.07	\$1,128.80
4620 - UNREALIZED GAIN (LOSS) - RESERVE	(\$110.25)	(\$129.45)	(\$137.35)	(\$28.90)	(\$49.10)	(\$35.90)	(\$45.60)	(\$77.40)	(\$76.00)	(\$54.40)	(\$45.90)	(\$75.60)	(\$865.85)
<u>Total INCOME</u>	<u>(\$47.49)</u>	<u>(\$69.53)</u>	<u>\$216.53</u>	<u>\$58.75</u>	<u>\$20.85</u>	<u>\$36.38</u>	<u>\$26.68</u>	<u>(\$12.10)</u>	<u>(\$3.71)</u>	<u>\$15.60</u>	<u>\$26.52</u>	<u>(\$5.53)</u>	<u>\$262.95</u>
<u>TRANSFER BETWEEN FUNDS</u>													
9000 - TRANSFER FROM OPERATING	\$1,875.00	\$0.00	\$0.00	\$1,875.00	\$0.00	\$0.00	\$1,875.00	\$0.00	\$0.00	\$1,875.00	\$0.00	\$0.00	\$7,500.00
<u>Total TRANSFER BETWEEN FUNDS</u>	<u>\$1,875.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$1,875.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$1,875.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$1,875.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$7,500.00</u>
<i>Total Reserve Income</i>	\$1,827.51	(\$69.53)	\$216.53	\$1,933.75	\$20.85	\$36.38	\$1,901.68	(\$12.10)	(\$3.71)	\$1,890.60	\$26.52	(\$5.53)	\$7,762.95
Reserve Expense													
<u>COMMON AREA</u>													
9100 - RESERVE EXPENSE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$625.68	\$4,719.54	\$0.00	\$5,345.22
<u>Total COMMON AREA</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$625.68</u>	<u>\$4,719.54</u>	<u>\$0.00</u>	<u>\$5,345.22</u>
<i>Total Reserve Expense</i>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$625.68	\$4,719.54	\$0.00	\$5,345.22
 Reserve Net Income	 \$1,827.51	 (\$69.53)	 \$216.53	 \$1,933.75	 \$20.85	 \$36.38	 \$1,901.68	 (\$12.10)	 (\$3.71)	 \$1,264.92	 (\$4,693.02)	 (\$5.53)	 \$2,417.73